MODERN FARMING
现代牧业

China Modern Dairy Holdings Ltd.
中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(N)(IV) OF THE LISTING RULES

This announcement is made by China Modern Dairy Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.51B(2) and 13.51(2)(n)(iv) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to Mr. Chow Ming Sang ("**Mr. Chow**"), an independent non-executive director (the "**Director(s)**") of the Company.

Reference is made to the Statement of Disciplinary Action issued by the Stock Exchange on July 28, 2026 (the "**Statement**") in relation to the Stock Exchange's disciplinary action against Redco Healthy Living Company Limited, a company listed on the Stock Exchange (stock code: 2370) ("**Redco**", together with its subsidiaries, the "**Redco Group**") and two of Redco's current executive directors.

The Stock Exchange found that:

i. Redco breached various applicable rules under the Listing Rules, in connection with its (i) failure to announce the payment of RMB100 million in earnest money which constituted an advance to an entity, (ii) failure to announce and consult its compliance adviser for providing a guarantee which constituted a disclosable transaction; and (iii) failure to comply with the announcement, circular, written agreement and independent shareholders' approval requirements and consult its compliance adviser regarding the Redco Group's payment of RMB61.5 million in earnest monies to its parent group which constituted an advance to an entity and disclosable and connected transactions; and

ii. Mr. Tang Chengyong and Ms. Wong Yin Man breached Rules 3.08 and 3.09B(2) of the Listing Rules for their respective failure to exercise reasonable skill, care and diligence, and to use their best endeavours to procure Redco's compliance with the Listing Rules.

The Stock Exchange had decided to impose the sanction and directions as set out in the Statement against Redco, Mr. Tang Chengyong and Ms. Wong Yin Man, and not to any other past or present directors of Redco, including Mr. Chow. Mr. Chow has been serving as an independent non-executive director of Redco since March 14, 2022 and tendered his resignation from such position with effect from July 31, 2026. For further details, please refer to the Statement published on the website of the Stock Exchange on July 28, 2026.

Mr. Chow is an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the board of Directors of the Company. To the best of the knowledge, information and belief of the Directors, the matters as set out in the Statement are not related to the affairs of the Group and will not have any impact on the Group, or the discharge by Mr. Chow of his duties as an independent non-executive Director of the Company. Save as disclosed in the Statement and this announcement, there is no other information in relation to Mr. Chow that shall be disclosed pursuant to Rule 13.51B(2) of the Listing Rules, nor is there any other matter that shall be brought to the attention of the shareholders of the Company and the Stock Exchange concerning Mr. Chow's directorship in the Company.

For and on behalf of the Board
China Modern Dairy Holdings Ltd.
Chen Yiyi
Chairman

Hong Kong, 29 July 2026

As of the date of this announcement, the executive directors are Mr. Sun Yugang and Mr. Zhu Xiaohui, the non-executive directors are Mr. Chen Yiyi (Chairman), Mr. Shen Xinwen, Mr. Wen Yongping and Ms. Gan Lu, the independent non-executive directors are Mr. Li Shengli, Mr. Lee Kong Wai, Conway and Mr. Chow Ming Sang.